

Redbridge Securities LLC **Form CRS (Customer Relationship Summary)**

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

Redbridge Securities LLC is a broker-dealer and provides brokerage accounts and services rather than advisory accounts and services. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. There are some suggested questions on page 2.

Relationships and Services.

- If you open a brokerage account, you will pay us a **no transaction fees**, generally referred to as a commission, **for U.S. listed equities and ETFs** every time you buy or sell an investment.
- You may select investments and the ultimate investment decision as to your investment strategy and the purchase or sale of investments will be yours.
- We can offer you additional services to assist you in developing and executing your investment strategy and monitoring the performance of your account but you might pay more. We will deliver account statements to you each quarter in paper or electronically.
- We offer a limited selection of investments (U.S. equities and options). Other firms could offer a wider range of choices, some of which might have lower costs.

Our Obligations to You. *We must abide by certain laws and regulations in our interactions with you.*

- We must act in your best interest and not place our interests ahead of yours when we recommend an investment or an investment strategy involving securities. **Redbridge Securities does not recommend securities or provide investment advice.** When we provide any service to you, we must treat you fairly and comply with a number of specific obligations. Unless we agree otherwise, we are not required to monitor your portfolio or investments on an ongoing basis.
- Our interests can conflict with your interests and we must eliminate these conflicts or tell you about them and in some cases reduce them.

Fees and Costs. *Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.*

- You will not be charged a commission on U.S. listed equities and ETFs, but other transaction-based fees may apply.
- With stocks or exchange-traded funds, this fee is usually a separate commission.
- Our fees vary. The amount you pay will depend, for example, on how much you buy or sell, what type of investment you buy or sell, and what kind of account you have with us.
- We charge you additional fees such as data fees, account maintenance fees, and processing fees.
- The more transactions in your account, the more fees we charge you. We therefore have an incentive to encourage you to engage in transactions.

For a full list of all fees, please visit <https://www.bbae.com/commissions-and-fees>

Compare with Typical Advisory Accounts.

You could also open an advisory account with an **investment adviser**, where you will pay an ongoing **asset-based fee** that is based on the value of the cash and investments in your advisory account. Features of a typical advisory

account include:

- Advisers provide advice on a regular basis. They discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account.
- You can choose an account that allows the adviser to buy and sell investments in your account without asking you in advance (a “**discretionary account**”).
- Advisers are held to a fiduciary standard that covers the entire investment advisory relationship. For example, advisers are required to monitor your portfolio, investment strategy and investments on an ongoing basis.
- If you were to pay an asset-based fee in an advisory account, you would pay the fee periodically even if you do not buy or sell.
- For an adviser that charges an asset-based fee, the more assets you have in an advisory account, including cash, the more you will pay the adviser. So the adviser has an incentive to increase the assets in your account in order to increase its fees.
- You can receive advice in either type of account, but you may prefer paying:
An asset-based fee if you want continuing advice or want someone to make investment decisions for you, even though it may cost more than a transaction-based fee.
A transaction-based fee from a cost perspective, if you do not trade often or if you plan to buy and hold investments for longer period of time.

Conflicts of Interest. We benefit from the advisory services we provide to you.

- We have an incentive to offer certain investments, such as Initial Public Offerings (IPOs), because the manager or sponsor of those investments shares with us revenue it earns on those investments.

Additional Information. We encourage you to seek additional information.

- Visit Investor.gov for a free and simple search tool to research our firm and our financial professionals.
- For additional information about our brokers and services, visit Investor.gov, BrokerCheck (BrokerCheck.Finra.org), our web site (bbae.com), and your account agreement.
- To report a problem to the SEC, visit Investor.gov or call the SEC’s toll-free investor assistance line at (800) 732-0330. To report a problem to FINRA, visit www.finra.org or call 301-590-6500. If you have a problem with your investments, account or financial professional, contact us in writing at support@rbsecurities.com.

Key Questions to Ask. *Ask our financial professionals these key questions about our investment services and accounts.*

1. Given my financial situation, why should I choose a brokerage account?
2. Do the math for me. How much would I pay per year for a typical brokerage account? What would make those fees more or less? What services will I receive for those fees?
3. What additional costs should I expect in connection with my account?
4. Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments?
5. What are the most common conflicts of interest in your brokerage accounts? Explain how you will address those conflicts when providing services to my account.
6. Do you or your firm have a disciplinary history? For what type of conduct?